

# Optimizing the Land Rental Process

As a landowner, you want quality renters and to earn fair market value for your farm, ranch, or recreation/hunting land. LandRenter was developed to connect landowners and renters within a transparent, fair, and open online auction marketplace.

We would be happy to sit down in person or on the phone and discuss how LandRenter can improve your rental experience.





# Grounded In Values

LandRenter was developed by farmers to provide solutions for ag land and recreational/hunting land rental markets that are grounded in transparency, honesty, and efficiency.



# Landowner/Renter Focused

LandRenter is deeply committed to helping landowners and renters thrive. LandRenter works with landowners to achieve fair market value for their land/asset while helping renters expand their operations.



# Transparent Process

Landowners set terms, and potential renters can review before they start the bidding process. LandRenter's online bidding process allows for equal and fair opportunities to rent properties of interest.

# Our Principles



# For Landowners

### **Achieve Fair Market Value**

Much of the nation's ag and recreational land is undervalued.

LandRenter is here to help landowners receive fair market value and connect with renters who will be good stewards of the land.

### **Verification of Terms**

If landowners have specific requirements, potential renters can review and consider them before they start the bidding process.

### **Prompt Transactions**

LandRenter offers a simple, fast, cost-effective approach with end-toend transaction management, including electronic lease signing and direct payment transfers.

### **Level Playing Field**

LandRenter understands it's those who know the land best — the farmers — who determine the fair market rental price. We believe our unreserved online auction marketplace is the best tool for renters to fairly bid with confidence.

## **Expand Operations**

LandRenter's transparent, online bidding process opens the door for local land rental opportunities. This allows farmers to expand their operations easily.

### **Minimize Administration**

LandRenter's simplified process lets farmers focus on their operation. Digital lease signing and automatic rent payments can be easily set up.



# LandRenter Makes It Simple

Access to land is one of the biggest obstacles to overcome for a beginning or expanding farmer. LandRenter makes it simple for landowners to connect with those looking for farm, ranch, or recreation/hunting land.



### Display Property Data

LandRenter will place all essential data and documents on the listing page so potential renters can bid in trust.



## Unreserved Online Auction

LandRenter's unreserved online auction platform ultimately garners fair market value for the land.



#### Renter Signs Electronic Lease

A standard or customized lease is signed digitally, and landowner/renter information is exchanged.



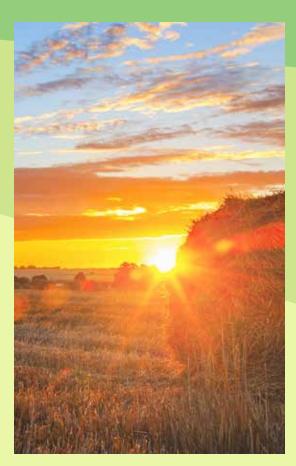
## Collect and Distribute Payment

LandRenter will handle payment transactions between the landowner and tenant.



### Farm Management Services Available

LandRenter can assist landowners in managing their land assets.



# Unreserved Attracts Renters

Every property listed for rent on LandRenter will be auctioned online and unreserved. That means there are no minimum bids or reserve prices. Why do we have so much faith in the unreserved online auction model? Because it's fair for renters, and it gets fair market value for landowners.



### Serious Renters

Unreserved auctions bring serious bidders to the table. They aren't "tire kickers." And bidders know there's no artificial price manipulation.



### No Reserve Prices

Unreserved auctions attract more bidders. Bidders know if they are the highest bidder on auction day, they are the new renter.



# Transparent Process

LandRenter will place all essential data and documents on the listing page, and bidders are encouraged to contact listing agent with any questions.



# Connecting With Renters

LandRenter will market land listings to hundreds of thousands of potential renters using traditional and innovative marketing methods. No other company can connect landowners with more interested renters. We guarantee it.

# Frequently Asked Ouestions

#### Q) Why was LandRenter created?

A) LandRenter was developed by farmers to provide solutions to the ag land and hunting land rental markets by cultivating rental connections that are grounded in transparency, honesty, and efficiency.

#### Q) Why should I choose LandRenter?

A) LandRenter offers an efficient and transparent way to rent your farm to potential farmers at market value while giving everyone a fair chance to bid.

#### Q) How does LandRenter support landowners?

A) We believe your land should be advertised and promoted to the local communities and as many potential renters as possible to cultivate rental connections between landowners and renters.

#### Q) How do I know my land will get proper exposure?

A) LandRenter has partnered with BigIron, a first-class and world-renown agriculture auction company with a state-of-the-art auction platform, security, and historical experience. LandRenter's reach to registered users and our network of potential customers is unmatched in the market today, with customers in nearly all 50 states.

#### Q) How do I receive payment after a renter is selected?

A) LandRenter is powered by BigIron, and our credibility is backed by 35 years of doing business with local farmers. When an auction closes, LandRenter will collect the rent check and handle the contract terms, subtract out fees owed to LandRenter, and send the landowner a check.

# Q) We have retired and know many farmers in the area. How does LandRenter ensure friends and neighbors will get a fair opportunity to rent our land?

A) LandRenter will provide a fair, transparent way for all interested renters to bid on your land. You don't have to pick someone, let LandRenter bring the renters to you.

#### Q) Can I rent my land out for more than 1 year?

A) Yes. LandRenter offers 1-year, 3-years, and 5-year leases We will be happy to review our different offerings to ensure we find a customized plan, especially for you.

#### Q) How are the contracts handled once the farm is rented?

A) The terms of the rental contract are posted on the auction page. Potential renters are informed upfront regarding the landowner's requirements. Transparency and information exchange is core to LandRenter's principles.

#### Q) How does LandRenter's auction process work?

A) Once the listing is live, renters can review all terms of the lease in advance, bidding can take place at any time prior to auction close. LandRenter auctions become private five days prior to the auction close, with only serious bidders being able to bid and have access to the auction until close. To become a serious bidder, a fee to participate will need to be paid. This fee is to maintain the integrity and security for both the bidder and the landowner.

### Q) If I pay a fee to bid and I don't win the auction, is my money returned?

A) No. Your fee is the right to partake in a serious, fair, and transparent auction.

#### Q) Is your site going to raise rents In my area?

A) LandRenter is designed to offer opportunities for landowners to connect with renters through channels that do not currently exist. Our auctions are no different than other online or public auctions. We provide a fair, transparent platform for true price discovery and real connections.

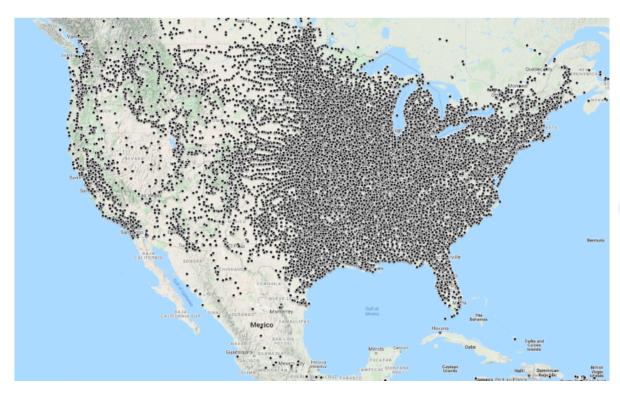
### Q) Besides offering rental connections, what other services does LandRenter offer?

A) In addition to connecting landowners with renters, LandRenter also offers farm management services, as well.

For more FAQs, please visit LandRenter.com.



## **BigIron Auctions - Coverage**

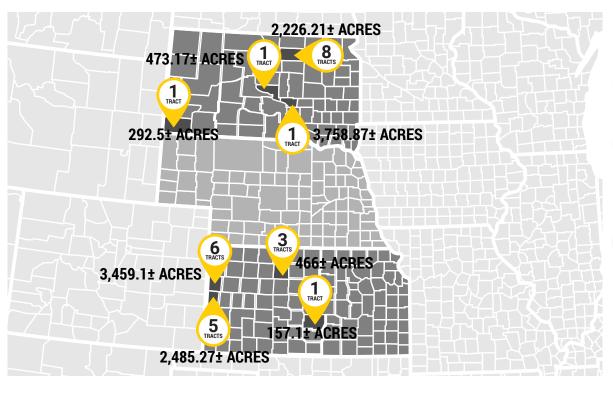


- Over 260,000 registered bidders
- Our online auctions give you a global audience for your assets
- BigIron customers bid with confidence due to our honest, transparent business practices

Registered Bidders

## **BigIron Realty**

## BigIron Realty Land Listings for One Major Seller Over 13,000 acres for sale across two states



- Receive fair market value for your land via an online land auction
- Selling your land online ensures global exposure
- Over 30 years experience in the farmland real estate market
- No sale too big or too small our listings range in size from less than a hundred acres to several thousand acres across multiple states

Registered Bidders

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